

NOBLE GROUP HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)

Appointment of Non-Executive Chairman

- James Dubow appointed as Non-Executive Chairman of Noble Group Holdings Limited

Hong Kong, 11 October 2019 – The Board of Directors (the “Board”) of Noble Group Holdings Limited (together with its subsidiaries “Noble Holdings” or the “Company”), Asia’s leading independent energy products and industrial raw materials supply chain manager, is pleased to announce the appointment of James (“Jim”) Dubow as Non-Executive Chairman to replace Executive Chairman Paul Brough. The Company would like to thank Paul for his hard work, dedication and leadership throughout the restructuring.

Mr. Dubow has been an Independent Non-Executive Director of Noble Holdings, and a member of the Audit Committee, the Nominations and Governance Committee, the Remuneration and Options Committee, the Investments and Capital Markets Committee and the Board Risk Oversight Committee since January 2019.

In his role as Non-Executive Chairman, Mr. Dubow will have oversight of returning Noble Holdings’ to solid long-term growth, following its successful restructuring. He will also be responsible for the governance of the business, leading a robust and experienced Board with operational committees comprising highly experienced directors and industry experts.

James Dubow, incoming Non-Executive Chairman, commented:

“I am delighted to be appointed Non-Executive Chairman of Noble Holdings. My priority is to support the management team to deliver on its strategic objectives, while overseeing the continuation of robust, best-in-class governance and risk management systems and processes. As a Board, our absolute focus is on delivering Noble Holdings’ full potential, to meet the evolving needs of our dedicated customers to capitalise on Asia’s compelling growth opportunities, while protecting the interests of stakeholders.”

Biographical Details of James Dubow:

James Dubow has been an Independent Non-Executive Director of Noble Holdings since January 2019 and is a Managing Director at Alvarez & Marsal based in Hong Kong, where he heads the firm’s Asia practice. He has over 30 years of Asia experience, with a deep focus on China, coupled with experience of the LNG and thermal coal industries gained during his years working in the Asian electric power industry.

Mr. Dubow’s primary focus is helping companies to achieve their growth goals following a restructuring or acquisition. He works with companies to drive profitability, refine business

strategy and develop management teams, systems and processes to generate growth. Additionally, he assists companies with raising public and private capital and M&A initiatives.

He has taken C-suite and Director roles at private equity-owned local companies, multinationals and a Chinese state-owned enterprise, including Asia based independent power business Meiya Power Company.

Mr. Dubow earned a bachelor's degree in history, with an emphasis on China, from the University of California, Berkeley, and an MBA with a concentration in finance from the NYU Stern School of Business. He is fluent in written and spoken Mandarin having studied the language for 30 years.

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About Noble Group Holdings Limited

Noble Group Holdings Limited (“Noble Holdings”) is Asia’s leading independent energy products and industrial raw materials supply chain manager.

Noble Holdings is the parent of the Noble group of companies which underwent a restructuring in the second-half of 2018 and which returned to profitability in the first-quarter of 2019.

Noble Holdings operates in the supply chain of energy raw materials, technology metals, special ores and industrial minerals, and base metals, and is supported by its freight and logistics operations. It is rapidly moving into alternative energy and renewables-related businesses. Noble Holdings leverages its extensive regional network to facilitate the marketing, processing, financing and transportation of these raw materials, predominantly in Asia. It also provides supply chain and risk management services to clients.

Noble Group Limited, the former holding company of the group (which was previously listed in Singapore) but which is now unrelated to Noble Holdings following the restructuring, is undergoing a winding up process in Bermuda.

For more information visit www.thisisnoble.com

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